

BURDICK HENRY

Form 3

December 15, 2004

FORM 3UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â BURDICK HENRY

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

12/15/2004

3. Issuer Name and Ticker or Trading Symbol
HERBALIFE LTD. [HLF]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer ☐ Other
(give title below) (specify below)C/O HERBALIFE
INTERNATIONAL,
INC.,Â 1800 CENTURY PARK
EAST

(Street)

LOS ANGELES,Â CAÂ 90067

(City)

(State)

(Zip)

6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ Form filed by One Reporting
Person
☐ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

284,090

D

Â

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security4. Conversion
or Exercise5. Ownership
Form of6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

Edgar Filing: BURDICK HENRY - Form 3

	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option	Â <u>(1)</u>	12/04/2012	Common Stock	25,000	\$ 0.88	I	Beneficially owned by Burdick Family Trust
Non-Qualified Stock Option	Â <u>(2)</u>	12/04/2012	Common Stock	150,000	\$ 0.88	I	Beneficially owned by Burdick Family Trust
Non-Qualified Stock Option	Â <u>(3)</u>	05/01/2013	Common Stock	40,000	\$ 0.88	D	Â
Non-Qualified Stock Option	Â <u>(1)</u>	12/04/2012	Common Stock	25,000	\$ 3.52	I	Beneficially owned by Burdick Family Trust
Non-Qualified Stock Option	Â <u>(2)</u>	12/04/2012	Common Stock	150,000	\$ 3.52	I	Beneficially owned by Burdick Family Trust
Non-Qualified Stock Option	Â <u>(4)</u>	05/01/2013	Common Stock	40,000	\$ 3.52	D	Â
Non-Qualified Stock Option	Â <u>(4)</u>	05/01/2013	Common Stock	40,000	\$ 10.56	D	Â
Non-Qualified Stock Option	Â <u>(4)</u>	05/01/2013	Common Stock	40,000	\$ 17.6	D	Â
Non-Qualified Stock Option	Â <u>(4)</u>	05/01/2013	Common Stock	40,000	\$ 24.64	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BURDICK HENRY C/O HERBALIFE INTERNATIONAL, INC. 1800 CENTURY PARK EAST LOS ANGELES, CA 90067	Â X	Â	Â	Â

Signatures

/s/ Vicki Tuchman, by power of attorney 12/15/2004

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest 5% on issuance on 12/4/02 and thereafter in quarterly 5% increments commencing on 12/31/02.

(2) Options vest 50,000 upon the establishment of the Scientific Advisory Board of Herbalife International, Inc., to the reasonable satisfaction of the Board of Directors; 50,000 upon the restructuring of the Medical Advisory Board of Herbalife International, Inc., to the reasonable satisfaction of the Board of Directors; and 50,000 upon the restructuring of the product development process for Herbalife and its subsidiaries, to the reasonable satisfaction of the Board of Directors.

(3) Options vest in two equal increments on 5/1/04 and on 5/1/05.

(4) Options vest 20% on 5/1/04 and quarterly thereafter in 5% increments beginning 9/30/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.