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GROUP MANAGEMENT CORP  
Form 8-K  
March 18, 2003

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934.

Date of Report: March 18, 2003

GROUP MANAGEMENT CORP.  
(Exact name of registrant as specified in its Charter)

Delaware 0-32635 59-2919648  
(State of Incorporation) (Commission file number) (IRS  
Employer ID #)

101 Marietta St., Suite 1070, Atlanta, GA 30303  
(Address of principal executive office) (Zip  
Code)

Registrant's telephone number: (404) 522-1202

Item 5: Other Events and Regulation FD Disclosure

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Item 5: Other Events and Regulation FD Disclosure

Barry Corker and Len Churn have resigned from the board of directors of Group Management Corp. effective March 12, 2003. Neither Mr. Corker nor Mr. Churn had any disagreements with management prior to resignation.

Lamar Sinkfield was appointed to the board of directors and will be the acting chief executive officer until a permanent CEO is selected.

Thomas Ware resigned from the board of directors effective March 17, 2003. Mr. Ware had no disagreements with the board of directors prior to resignation.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has caused this report to be signed by the Chief Executive Officer.

Group Management Corp.

/s/ Thomas Ware  
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Officer

Thomas Ware, Chief Executive