Edgar Filing: SEAVER R ARTHUR JR - Form 4

SEAVER R Form 4	ARTHUR JR											
January 20,	2010											
FORM	ЛЛ	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~							PPROVAL			
	UNITED	STATES		RITIES A			E COMMISSIO	N OMB Number:	3235-02	87		
Check this box									January 3			
if no lor subject Section Form 4	MENT OF	F CHAN	NGES IN SECUI	Estimated burden hoi	Estimated average burden hours per response 0.							
may con	Form 5 obligations may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type	Responses)											
1. Name and Address of Reporting Person <u>*</u> SEAVER R ARTHUR JR			Symbol	er Name an HERN FII		r Trading	5. Relationship of Reporting Person(s) to Issuer					
				SHARES		FST]	(Check all applicable)					
(Last) (First) (Middle) P.O. BOX 17465			3. Date of Earliest Transaction (Month/Day/Year) 01/18/2010				X Director 10% Owner X Officer (give title Other (specify below) Chief Executive Officer					
	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person							
GREENVI	LLE, SC 29606						Form filed by Person	More than One R	eporting			
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivativ	e Securities A	Acquired, Disposed	of, or Beneficia	lly Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8)	Disposed (Instr. 3,	(A) or d of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code V	Amount	(D) Price	(mon. o und t)					
Reminder: Re	port on a separate line	e for each cla	ass of sec	urities bene	Pers	ons who res	or indirectly. spond to the colle tained in this forn		SEC 1474 (9-02)			
					requi	red to resp	ond unless the fo ntly valid OMB co	rm	()-02)			

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amoun
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securit
Security	or Exercise		any	Code	Securities Acquired	(Month/Day/Year)	(Instr. 3 and 4)

number.

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	8)	(A) or Disposed of(D)(Instr. 3, 4, and 5)					
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Stock Option (right to buy)	\$ 6.06	01/18/2010		D			94,875 (1)	03/21/2001	03/21/2010	Common Stock	94,8
Stock Options (right to buy)	\$ 7.55	01/19/2010		A		80,000		01/19/2011	01/19/2020	Common Stock	80,(

Reporting Owners

Reporting Owner Name / Address	Relationships									
	Director	10% Owner	Officer	Other						
SEAVER R ARTHUR JR P.O. BOX 17465 GREENVILLE, SC 29606	Х		Chief Executive Officer							
Signatures										
R. Arthur Seaver, Jr., /s/James	01/20/2010									

POA

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option was canceled by mutual agreement of the reporting person and Southern First Bancshares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date