

Edgar Filing: BNP RESIDENTIAL PROPERTIES INC - Form 4

BNP RESIDENTIAL PROPERTIES INC

Form 4

October 16, 2001

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Sec
Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment
() Check here if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

1 Name and Address of Reporting Person *			2 Issuer Name and Ticker/Trading Symbol		
Gilley W. Michael			BNP Residential Properties, Inc. BNP		
(Last)	(First)	(Middle)	3 IRS or Social Security Number	4 Statement for Month/Year	
116 Cameron Way Circle			of Reporting Person	08/01	
(Street 1)			(Voluntary)		
(Street 2)				5 If Amendment, Date of Original (Month/Year)	
Winston-Salem	NC				
(City)	(State)	(Zip)			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1 Title of Security (Instruction 3)	2 Trans- action Date (Month/Day/Year)	3 Trans- action Code (Instr 8)	4 Securities Acquired (A) or Disposed of (D) (Instructions 3, 4, 5)	5 Amount of Securities Beneficially Owned at End of Month (Instrs 3, 4)	6
Common Stock, \$0.01 par value	8/22/01	S	2,500 D 11.07		
Common Stock, \$0.01 par value	8/22/01	S	2,500 D 10.91	20,000	

Reminder: Report on a separate line for each class of securities beneficially owned directly or
* If the form is filed by more than one reporting person, see Instruction 4(b) (v).

FORM 4 (Continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

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(Puts, Calls, Warrants, Options, Convertible Securities)

1 Title of Derivative Security (Instr 3)	2 Con- ver- sion or Exer- cise Price	3 Trans- action Date (Month/ Day/ Year)	4 Trans- action Code (Instr 8)	5 Number of Derivative Securities Acquired (A) or Disposed of (D) (Instrs 3, 4, 5)	6 Date Exercisable and Expiration Date (Month/Day/Year)	7 Title and Amount of Underlying Securities (Instructions 3,4)	8
None							

Explanation of Responses:

(1) Reporting person disclaims beneficial ownership.

/s/ W. Michael Gillette

** Signature of Reporting Person

** Intentional misstatement or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: Transmit one copy of this Form to EDGAR, using a typed signature.
If space is insufficient, see Instruction 6 for procedure.