VIRTUSA CORP Form 4 March 13, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

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may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Goldfarb Andrew P

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

VIRTUSA CORP [VRTU]

(Check all applicable)

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

03/11/2008

_X__ Director 10% Owner Officer (give title Other (specify

C/O VIRTUSA CORPORATION, 2000 WEST PARK DRIVE

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

WESTBOROUGH, MA 01581

(City)	(State)	(Zip) Tab	ole I - Non-	Derivativ	e Secu	rities Acqui	ired, Disposed of	, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/11/2008		S <u>(1)</u>	8,278 (1) (2) (5)	D	\$ 10.4122	194,629 (2) (5)	I	See Footnotes (2) (5)
Common Stock	03/11/2008		S(3)	638 <u>(3)</u> <u>(4) (5)</u>	D	\$ 10.4122	15,010 (4) (5)	I	See Footnotes (4) (5)
Common Stock							31,943	D	
Common Stock							14,318 (6)	I	By Goldfarb

Group, LLC - See Footnote (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable Date	Title Number				
						Lacreisable	Dute		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships					
Director	10% Owner	Officer	Other		
X					
	2.1.00.01	Director 10% Owner	Director 10% Owner Officer		

/s/ Andrew P. 03/13/2008 Goldfarb Date

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents a sale by JAFCO USIT Fund III, L.P.

Reporting Owners 2

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- (2) These securities are owned solely by JAFCO USIT Fund III, L.P.
- (3) Represents a sale by JAV Management Associates III, L.L.C.
- (4) These securities are owned solely by JAV Management Associates III, L.L.C.
- The reporting person may be deemed to beneficially own these securities as he is one of the managing members of JAV Management (5) Associates III, L.L.C. JAV Management Associates III, L.L.C. is the sole general partner of JAFCO USIT Fund III, L.P. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.
- (6) These securities are owned solely by Goldfarb Group, LLC. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.