**EBAY INC** Form 4 April 03, 2014

### FORM 4

#### **OMB APPROVAL**

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**OMB** 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

Form 4 or Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per response...

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

0.5

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* 2. Issuer Name and Ticker or Trading Marcus David Symbol EBAY INC [EBAY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Middle) 3. Date of Earliest Transaction

> Director 10% Owner Other (specify X\_ Officer (give title

(Month/Day/Year) C/O EBAY INC., 2065 HAMILTON

04/01/2014

below) President, PayPal

AVE.

(Street)

(First)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

SAN JOSE, CA 95125

(City)	(State)	(Zip) <b>Tab</b> l	le I - Non-I	Derivative	Securi	ities Acqu	iired, Disposed of	f, or Beneficiall	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common	04/01/0014		Code V	Amount	(D)	Price	` ,	D	
Stock	04/01/2014		M	35,771	A	\$ 0	94,078	D	
Common Stock	04/01/2014		F	18,667 (1)	D	\$ 56.04	75,411	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Dis (D) (Instr. 3, 4)	Acquired sposed of	6. Date Exer Expiration D (Month/Day)	Pate	7. Title and A Underlying S (Instr. 3 and 4
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 56.04	04/01/2014		A	51,567		(2)	04/01/2021	Common Stock
Restricted Stock Units -2	(3)	04/01/2014		M		29,253	<u>(4)</u>	<u>(5)</u>	Common Stock
Restricted Stock Units -3	(3)	04/01/2014		M		6,518	<u>(6)</u>	<u>(5)</u>	Common Stock
Restricted Stock Units -4	(3)	04/01/2014		A	25,784		<u>(7)</u>	<u>(5)</u>	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 36.59						(8)	04/02/2019	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 55.71						<u>(9)</u>	04/01/2020	Common Stock
Restricted Stock Units -1	<u>(3)</u>						(10)	<u>(5)</u>	Common Stock

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
1 9	Director	10% Owner	Officer	Other		
Marcus David						
C/O ERAV INC						

C/O EBAY INC. 2065 HAMILTON AVE. SAN JOSE, CA 95125

President, PayPal

## **Signatures**

David Marcus	04/02/2014			
**Signature of Reporting Person	Date			

Reporting Owners 2

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### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares reacquired to satisfy tax withholding obligations in connection with the vesting of (a) 29,253 shares of restricted stock granted to the Reporting Person on 4/2/12 and (b) 6,518 shares of restricted stock granted to the Reporting Person on 4/1/13.
- (2) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 10/1/14 and 1/48th per month thereafter.
- (3) Each restricted stock unit represents a contingent right to receive one share of eBay's common stock.
- The reporting person received 117,012 restricted stock units subject to a four-year vesting schedule, vesting 25% on 4/1/13 and 25%
- each year thereafter. Upon vesting, the reporting person will receive a number of shares of common stock equal to the number of restricted stock units that have vested.
- (5) Not Applicable.
- The reporting person received 26,071 restricted stock units subject to a four-year vesting schedule, vesting 25% on 4/1/14 and 25% each year thereafter. Upon vesting, the reporting person will receive a number of shares of common stock equal to the number of restricted stock units that have vested.
- The reporting person received 25,784 restricted stock units subject to a four-year vesting schedule, vesting 25% on 4/1/15 and 25% each year thereafter. Upon vesting, the reporting person will receive a number of shares of common stock equal to the number of restricted stock units that have vested.
- (8) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 10/1/12 and 1/48th per month thereafter.
- (9) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 10/1/13 and 1/48th per month thereafter.
- The reporting person received 50,000 restricted stock units subject to a four-year vesting schedule, vesting 25% on 9/9/12 and 25% each year thereafter. Upon vesting, the reporting person will receive a number of shares of common stock equal to the number of restricted stock units that have vested.

#### **Remarks:**

In addition to the equity grants described above, the compensation committee has approved additional performance-based rest Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.