

JACOBSON MICHAEL R
 Form 4
 June 04, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JACOBSON MICHAEL R

(Last) (First) (Middle)

C/O EBAY INC., 2145 HAMILTON AVE

(Street)

SAN JOSE, CA 95125

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EBAY INC [EBAY]

3. Date of Earliest Transaction (Month/Day/Year)
05/31/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
SVP, Legal Affairs, GC & Sec

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	Price		
Common Stock	05/31/2012		M	A	60,000	\$ 19.3875	505,627	D
Common Stock	05/31/2012		S	D	60,000 <u>(1)</u>	\$ 39.1622 <u>(2)</u>	445,627	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
Non-Qualified Stock Option (right to buy)	\$ 19.3875	05/31/2012		M	60,000	(3)	03/03/2013	Common Stock	60,
Non-Qualified Stock Option (right to buy)	\$ 10.5					(4)	03/02/2016	Common Stock	91,
Non-Qualified Stock Option (right to buy)	\$ 23.88					(5)	03/01/2017	Common Stock	100,
Non-Qualified Stock Option (right to buy)	\$ 25.85					(6)	03/03/2015	Common Stock	91,
Non-Qualified Stock Option (right to buy)	\$ 32.29					(7)	03/01/2018	Common Stock	85,
Non-Qualified Stock Option (right to buy)	\$ 36.59					(8)	04/02/2019	Common Stock	28,
Restricted Stock Units -2	(9)					(10)	(11)	Common Stock	16,
Restricted Stock Units -5	(9)					(12)	(11)	Common Stock	7,6
Restricted Stock Units -6	(9)					(13)	(11)	Common Stock	12,
Restricted Stock Units -7	(9)					(14)	(11)	Common Stock	16,
Restricted Stock Units -8	(9)					(15)	(11)	Common Stock	56,

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

