Wegman Mark N Form 5 February 02, 2011

FORM 5

Reminder: Report on a separate line for each class of

securities beneficially owned directly or indirectly.

OMB APPROVAL

box if	TATES SECUR Was	ITIES ANI hington, D.			GE CO	OMMISSION	OMB Number:	3235-036		
	Was									
ubject	, , 55.5	milgion, D.	.C. 20549	9			Expires:	January 31		
16. Form ANNU						CFICIAL	Estimated average burden hours per response 1			
Filed purs ldings Section 17(a) of the Public Ut	ility Holdin	g Compa	ny A	ct of	1935 or Section	n			
	Symbol BIOSPE	BIOSPECIFICS TECHNOLOGIES				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(First) (M	iddle) 3. Stateme (Month/D	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) Officer (_X_ Director Officer (give	10% Owner			
OOK ROAD	12/31/20	,10								
(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Reporting (check applicable line)				
NY 10562						Form Filed by				
(State) (Z	Zip) Table	e I - Non-Deri	vative Sec	urities	s Acqu	ired, Disposed o	f, or Beneficial	lly Owned		
2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A))	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year	Form: Direct (D) or	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
06/16/2010	Â	W		or (D)		(Instr. 3 and 4)	D	Â		
	Form ANNI ns nue. Stion Filed purs oldings Section 17(anns ddress of Reporting Park N (First) (M DOK ROAD (Street) NY 10562 (State) (Canada anns anns anns anns anns anns anns	ANNUAL STATEME OWNER Ins. Filed pursuant to Section 10 Iddings Section 17(a) of the Public Ut 30(h) of the Inv Ins. Iddress of Reporting Person * 2. Issuer N Symbol BIOSPE CORP [(First) (Middle) 3. Stateme (Month/D 12/31/20 DOK ROAD (Street) 4. If Amer Filed(Mon NY 10562 (State) (Zip) Table 2. Transaction Date 2A. Deemed (Month/Day/Year) (Month/Day/Year)	ANNUAL STATEMENT OF CHOMS (1997) ANNUAL STATEMENT OF CHOMS (1997) Filed pursuant to Section 16(a) of the State (1997) Filed pursuant to Section 16(a) of the State (1998) Filed pursuant to	ANNUAL STATEMENT OF CHANGES OWNERSHIP OF SECURI Filed pursuant to Section 16(a) of the Securities Idings Section 17(a) of the Public Utility Holding Compa 30(h) of the Investment Company A ark N BIOSPECIFICS TECHNOL CORP [BSTC] (First) (Middle) 3. Statement for Issuer's Fiscal Yea (Month/Day/Year) 12/31/2010 OOK ROAD (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) NY 10562 (State) (Zip) Table I - Non-Derivative Sec 2. Transaction Date 2A. Deemed 3. 4. Securi (Month/Day/Year) Execution Date, if Transaction Acquired any Code Disposed (Month/Day/Year) (Instr. 8) (Instr. 3, Amount	ANNUAL STATEMENT OF CHANGES IN I OWNERSHIP OF SECURITIES use. Ition Filed pursuant to Section 16(a) of the Securities Excludings Section 17(a) of the Public Utility Holding Company A 30(h) of the Investment Company Act of the Investment Company Act of the Symbol BIOSPECIFICS TECHNOLOGIC CORP [BSTC] (First) (Middle) 3. Statement for Issuer's Fiscal Year End. (Month/Day/Year) 12/31/2010 DOK ROAD (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) NY 10562 (State) (Zip) Table I - Non-Derivative Securities (Month/Day/Year) 2. Transaction Date 2A. Deemed 3. 4. Securities (Month/Day/Year) Execution Date, if Transaction Acquired (A) or Amount (D)	ANNUAL STATEMENT OF CHANGES IN BENE OWNERSHIP OF SECURITIES use tition Filed pursuant to Section 16(a) of the Securities Exchange didings Section 17(a) of the Public Utility Holding Company Act of 30(h) of the Investment Company Act of 1940 and 1940 symbol BIOSPECIFICS TECHNOLOGIES CORP [BSTC] (First) (Middle) 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2010 DOK ROAD (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) NY 10562 (State) (Zip) Table I - Non-Derivative Securities Acques (Month/Day/Year) 2. Transaction Date 2A. Deemed 3. 4. Securities (Month/Day/Year) Execution Date, if Transaction Acquired (A) or any (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) or Amount (D) Price	ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES inc. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, addings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 ins didress of Reporting Person *	ANNUAL STATEMENT OF CHANGES IN BENEFICIAL butters in as a company Act of 1934, and the securities of the Investment Company Act of 1935 or Section 30(h) of the Investment Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 and Indirect (I) of Issuer Symbol		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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contained in this form are not required to respond unless

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SEC 2270

(9-02)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amou	ınt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Expiration	T:41-	or Namelana	
						Exercisable	Date	Title	Number	
					(A) (D)				of	
					(A) (D)				Shares	

of D

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Is Fi

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 0	Director	10% Owner	Officer	Other		
Wegman Mark N 43 OVERLOOK ROAD OSSINING, NY 10562	ÂX	Â	Â	Â		

Signatures

/s/ Mark N.
Wegman

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This amount includes 46,372 shares of the Issuer's common stock held by the Reporting Person and his wife.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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