

FEDERATED PREMIER MUNICIPAL INCOME FUND
Form 8-K
March 18, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 18, 2003

FEDERATED PREMIER MUNICIPAL INCOME FUND
(Exact name of registrant as specified in its charter)

| | | |
|---|--|--|
| Delaware (State or other jurisdiction of incorporation) | 001-31562 (Commission File Number) | 47-0896539 (IRS Employer Identification No.) |
|---|--|--|

| | |
|--|--------------------------|
| 5800 Corporate Drive Pittsburgh, Pennsylvania (Address of Principal Executive Offices) | 15237-7000 (Zip Code) |
|--|--------------------------|

Registrant's telephone number, including area code: (800) 341-7400

Item 9. Regulation FD Disclosure.

The following information is furnished pursuant to Item 9 of Form 8-K :

Following is information that may be made publicly available on or after
March 18, 2003.

At March 14, 2003, the Fund held 76 tax exempt securities.

At March 14, 2003, the Fund's duration was 7.94 years.

The following table shows the Fund's credit quality breakdown at March 14,
2003. The Fund is systematically increasing its allocation to lower rated
securities and will maintain the credit quality breakdown specified in its
registration statement.

| Rating | As of 3/14/03 | Target |
|--------|---------------|--------|
| AAA | 48.5% | 40-50% |

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| | | |
|--------------|-------|-----------|
| AA/A | 22.5% | 5-15% |
| BBB | 18.6% | 20-25% |
| BB/B/Unrated | 10.4% | up to 20% |

At March 14, 2003, the Fund's sector profile was as follows:

| Sector | % of Fund |
|--------------------|-----------|
| Insured | 48.5% |
| Hospital | 18.3% |
| Lifecare | 7.0% |
| General Obligation | 6.5% |
| Tobacco | 4.9% |
| Industrial Revenue | 4.8% |
| Special Tax | 4.1% |
| Education | 2.6% |
| Public Power | 2.6% |
| Other | 0.7% |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

FEDERATED PREMIER MUNICIPAL INCOME FUND
(Registrant)

By /s/ Mary Jo Ochson
Mary Jo Ochson
Vice President

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