Edgar Filing: VOLK STEPHEN R - Form 4

VOLK STEI Form 4											
January 27, 2			GECUI		ND EV		NCEO	OMMESION	OMB AP OMB	PROVAL	
Check th	UNITED	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								3235-0287 January 31,	
if no long subject to Section 1 Form 4 o Form 5	ger 5 STATE 16. 9r									Expires: 2005 Estimated average burden hours per response 0.5	
obligatio may cont See Instr 1(b).	ns Section 17	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									
(Print or Type I	Responses)										
VOLK STEPHEN R Symbol				er Name and Ticker or Trading OLIDATED EDISON INC			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
[ED]											
(Last) CITIGROU STREET	(First) (P, 388 GREENV	(Middle) WICH	3. Date o (Month/I 01/26/2	-	ransaction			X_ Director Officer (give t below)		Owner r (specify	
					endment, Date Original nth/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
NEW YOR	K, NY 10013							Form filed by M Person			
(City)	(State)	(Zip)	Tab	le I - Non-E	Derivative	Secur	ities Acq	uired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8) Code V	4. Securiti or(A) or Dis (Instr. 3, 4) Amount	sposed	f of (D) 5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	01/26/2006			А	32.038 (1)	А	\$ 46.82	19,457.1763	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D (Month/Day/ e	5. Date Exercisable and Expiration Date Month/Day/Year)		le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
VOLK STEPHEN R CITIGROUP 388 GREENWICH STREET NEW YORK, NY 10013	Х						
Signatures							
Peter J. Barrett; Attorney-in-Fact	01	/27/2006					
<u>**</u> Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Deferred stock units acquired pursuant to a voluntary deferral of meeting fees in accordance with Consolidated Edison's Long Term Incentive Plan, based on a January 26, 2006 plan statement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.