



Edgar Filing: SLM CORP - Form 424B3

o Prime Rate Interest Rate Reset Period: Quarterly.

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o 91-Day Treasury Bill Rate

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Reset Date(s):	Each January 25 <sup>th</sup> , April 25 <sup>th</sup> , July 25 <sup>th</sup> and October 25 <sup>th</sup> during the term of the Notes, subject to adjustment in accordance with the following business day convention, beginning April 25, 2005.	Interest Payment Date(s):	Each January 25 <sup>th</sup> , April 25 <sup>th</sup> , July 25 <sup>th</sup> and October 25 <sup>th</sup> during the term of the Notes, subject to adjustment in accordance with the following business day convention, beginning April 25, 2005.
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**ABN AMRO Incorporated**  
**BNP PARIBAS**  
**Goldman, Sachs & Co.**  
**Morgan Stanley**  
**UBS Investment Bank**

**Banc of America Securities LLC**  
**Citigroup**  
**HSBC**  
**RBC Capital Markets**

**Barclays Capital**  
**Credit Suisse First Boston**  
**Merrill Lynch & Co.**  
**RBS Greenwich Capital**  
**Wachovia Securities**

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January 25, 2005

MTN 0100

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Interest Determination Date(s):	2 London and New York Business Days prior to the related Reset Date (or Original Issue Date in the case of the First Interest Period).	Interest Period(s):	From and including the previous Interest Payment Date (or Original Issue Date, in the case of the first Interest Period) to but excluding the current Interest Payment Date (or Maturity Date, in the case of the last Interest Period).
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Lock-in Period Start Date:	Not Applicable.	Accrual Method:	Actual/360.
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Maximum Interest Rate:	Not Applicable.	Minimum Interest Rate:	Not Applicable.
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Form: Book-entry.

Denominations: \$1,000 minimum and integral multiples of \$1,000 in excess thereof.

Trustee: JPMorgan Chase Bank, N.A., formerly known as JPMorgan Chase Bank and The Chase Manhattan Bank.

Agents: The following agents are acting as underwriters in connection with this issuance.

<u>Agents</u>	<u>Principal Amount of Notes</u>
Merrill Lynch, Pierce, Fenner & Smith Incorporated	\$ 150,000,000.00
Citigroup Global Markets Inc.	145,000,000.00
Goldman, Sachs & Co.	125,000,000.00
Barclays Capital Inc.	122,000,000.00
UBS Securities LLC	115,000,000.00
Banc of America Securities LLC	75,000,000.00
BNP Paribas Securities Corp.	75,000,000.00
Morgan Stanley & Co. Incorporated	75,000,000.00
Wachovia Capital Markets, LLC	40,000,000.00
Credit Suisse First Boston LLC	25,000,000.00
Greenwich Capital Markets, Inc.	25,000,000.00
HSBC Securities (USA) Inc.	15,000,000.00
ABN AMRO Incorporated	10,000,000.00
RBC Capital Markets Corporation	<u>3,000,000.00</u>
Total	\$1,000,000,000.00

Issue Price: 100.0%.

Agents' Commission: 0.06%.

Net Proceeds: \$999,400,000.

Concession: 0.04%.

Reallowance: 0.03%.

CUSIP Number: 78442F DH 8.

ISIN Number: US78442FDH82.

**Obligations of SLM Corporation and any subsidiary of SLM Corporation are not guaranteed by the full faith and credit of the United States of America. Neither SLM Corporation nor any subsidiary of SLM Corporation is a government-sponsored enterprise or an instrumentality of the United States of America.**

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