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MAGELLAN HEALTH SERVICES INC Form 8-K January 16, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15 (d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): January 16, 2003

Magellan Health Services, Inc.

(Exact Name of Registrant as Specified in Charter) Delaware 1-6639 58-1076937 (State or Other Jurisdiction (Commission File (IRS Employer of Incorporation) Number) Identification No.) 6950 Columbia Gateway Drive Suite 400 Columbia, Maryland 21046 (Address of Principal Executive Offices) (Zip Code) Registrant's telephone number, including area code: (410) 953-1000 Not Applicable (Former Name or Former Address, if Changed Since Last Report)

Item 5. Other Events

On January 16, 2003, Magellan Health Services, Inc. issued a press release indicating that it is pursuing waivers to its Credit Agreement. Attached and incorporated herein by reference as Exhibit 99 is a copy of the press release dated January 16, 2003.

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Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

(a)	
	Financial Statements of business acquired: Not applicable

- (b) Pro forma financial information: Not applicable
- (c) Exhibits:

Exhibit Number	Description	
99	Registrant's press release dated January 16, 2003.	

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereto duly authorized.

MAGELLAN HEALTH SERVICES, INC.

By: /s/ MARK S. DEMILIO

Mark S. Demilio Executive Vice President and Chief Financial Officer

Date: January 16, 2003

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SIGNATURES