

PUBLIC SERVICE CO OF NEW MEXICO

Form 4

September 04, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

MAERKI, MAX H
ALVARADO SQUARE
M. S. 2818
ALBUQUERQUE, NM 87158
BERNALILLO

2. Issuer Name and Ticker or Trading Symbol

PUBLIC SERVICE COMPANY OF NEW MEXICO
PNM

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

08/30/01

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
(specify below)

SENIOR VICE PRESIDENT & CHIEF FINANCIAL OFFICER

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Date	3. Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month
			Amount	A/D	Price	
COMMON STOCK	08/30/01	M	13,490	A	\$17.6250	
COMMON STOCK	08/30/01	S	13,490	D	\$28.9600	
COMMON STOCK	08/30/01	M	7,432	A	\$23.6875	
COMMON STOCK	08/30/01	S	7,432	D	\$28.9600	
COMMON STOCK	08/30/01	M	12,301	A	\$19.6250	
COMMON STOCK	08/30/01	S	12,301	D	\$28.9600	1,323.7636*

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Underlying Securities
OPTIONS	\$17.6250	08/30/01	M	13,490	D 06/30/96 - 12/31/05	COMMON STOCK	13,490
OPTIONS	\$23.6875	08/30/01	M	7,432	D 12/31/00 - 12/31/07	COMMON STOCK	7,432
OPTIONS	\$19.6250	08/30/01	M	12,301	D 12/31/99 - 12/31/06	COMMON STOCK	12,301

Explanation of Responses:

*INCLUDES 43,7254 SHARES ACQUIRED UNDER THE PUBLIC SERVICE COMPANY OF NEW MEXICO DIVIDEND REINVESTMENT PROGRAM.