

NU SKIN ENTERPRISES INC

Form 4

August 13, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Schwerdt Scott E

2. Issuer Name **and** Ticker or Trading
Symbol
NU SKIN ENTERPRISES INC
[NUS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
02/28/2008

____ Director ____ 10% Owner
__X__ Officer (give title below) __X__ Other (specify below)
President / Americas & Europe

C/O NU SKIN ENTERPRISES,
INC., 75 WEST CENTER STREET

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

PROVO, UT 84601

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	08/11/2008		A		1,500	A	\$ 0 12,402 ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V	(A)	(D)	
Employee Stock Option (right to buy)	\$ 20.8					(2)	07/13/2009	Class A Common Stock 75,000
Employee Stock Option (right to buy)	\$ 12.94					(2)	08/31/2009	Class A Common Stock 10,000
Employee Stock Option (right to buy)	\$ 8.19					(2)	02/07/2010	Class A Common Stock 5,000
Employee Stock Option (right to buy)	\$ 6.56					(2)	08/31/2010	Class A Common Stock 7,500
Employee Stock Option (right to buy)	\$ 6.56					(2)	08/31/2010	Class A Common Stock 5,000
Employee Stock Option (right to buy) (3)	\$ 8.2					(2)	02/28/2011	Class A Common Stock 10,000
Employee Stock Option (right to buy) (3)	\$ 6.85					(2)	08/31/2011	Class A Common Stock 10,000
	\$ 8.99					(2)	03/01/2012	7,500

Employee Stock Option (right to buy) ⁽³⁾						Class A Common Stock	
Employee Stock Option (right to buy) ⁽³⁾	\$ 12	<u>(2)</u>	09/03/2012			Class A Common Stock	7,50
Employee Stock Option (right to buy) ⁽³⁾	\$ 9.04	<u>(2)</u>	03/10/2013			Class A Common Stock	12,5
Employee Stock Option (right to buy) ⁽³⁾	\$ 11.5	<u>(2)</u>	09/02/2013			Class A Common Stock	12,5
Employee Stock Option (right to buy) ⁽³⁾	\$ 19.15	<u>(2)</u>	02/27/2005			Class A Common Stock	12,5
Employee Stock Option (right to buy) ⁽³⁾	\$ 26.13		09/01/2005 ⁽⁴⁾	09/01/2014		Class A Common Stock	12,5
Employee Stock Option (right to buy) ⁽³⁾	\$ 22.33		02/28/2006 ⁽⁴⁾	02/28/2015		Class A Common Stock	12,5
Employee Stock Option (right to buy) ⁽³⁾	\$ 21.34		08/31/2006 ⁽⁴⁾	08/31/2015		Class A Common Stock	12,5
Employee Stock Option (right to buy) ⁽³⁾	\$ 17.58		05/26/2007 ⁽⁴⁾	05/26/2013		Class A Common Stock	12,2
	\$ 17.25		09/01/2007 ⁽⁴⁾	09/01/2013			12,2

Employee Stock Option (right to buy) ⁽³⁾									Class A Common Stock	
Employee Stock Option (right to buy) ⁽³⁾	\$ 17.75					02/26/2008 ⁽⁴⁾	02/26/2014		Class A Common Stock	12,2
Employee Stock Option (right to buy) ⁽³⁾	\$ 16.5					09/04/2008 ⁽⁴⁾	09/04/2014		Class A Common Stock	12,2
Employee Stock Option (right to buy) ⁽³⁾	\$ 16.89					02/28/2009 ⁽⁴⁾	02/28/2015		Class A Common Stock	12,2
Employee Stock Option (right to buy)	\$ 17.03	08/11/2008	A	12,250		08/11/2009 ⁽⁴⁾	08/11/2015		Class A common stock	12,2

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Schwerdt Scott E C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET PROVO, UT 84601			President	Americas & Europe

Signatures

D. Matthew Dorny as Attorney-in-Fact for Scott E.
Schwerdt

08/13/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents number of shares beneficially owned as of August 11, 2008.
- (2) Currently exercisable in full.

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(3) Previously reported.

(4) Becomes exercisable in four equal annual installments beginning on the date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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