Edgar Filing: COMMUNITY CENTRAL BANK CORP - Form 4

COMMUNITY CENTRAL BANK CORP

Form 4

owned

December 21, 2006

FORM	Δ.							OMB A	PPROV	AL	
Washington, D.C. 20549 Check this box if no longer							OMB Number:	3235	5-0287		
							DΩF	Expires:	January 31, 2005		
•	subject to Section 16. Section 16.							Estimated average burden hours per			
Form 5 obligation may conti See Instru 1(b).	Filed pu s Section 17	(a) of the	Public Ut	ility Ho	the Securities Excholding Company Actor of Company Actor	ct of 1935 or		response		0.5	
(Print or Type R	esponses)										
1. Name and Address of Reporting Person * Shreve Charles U			2. Issuer Name and Ticker or Trading Symbol			Issuer	5. Relationship of Reporting Person(s) to Issuer				
			COMM CORP [CENTRAL BANI	K	(Check all applicable)				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)			Offic	Director 10% O Officer (give titleX_ Other (
	UNITY CENT P., P.O. BOX		12/19/20	006		below)	Vice P	below) resident of Bar	nk		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			Applicable	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
MOUNT CLEMENS,	MI 48046-000	7						ore than One Re			
(City)	(State)	(Zip)	Table	e I - Non	-Derivative Securities	Acquired, Disp	osed of	, or Beneficial	lly Owne	ed	
1.Title of Security	2. Transaction D (Month/Day/Yea			3. Transa	4. Securities actionAcquired (A) or	5. Amount Securities		6. Ownership Form: Direct			

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
No securities						0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Shares
Incentive Plan (right to buy)	\$ 11.3	12/19/2006		A	4,500	01/01/2008(1)	12/18/2016	Common Stock	4,500
Employee Stock Option (right to buy)	\$ 5.2 (2)					(3)	07/09/2011	Common Stock	5,788 (2)
Incentive Plan (right to buy)	\$ 7.34 (2)					05/14/2002	05/13/2012	Common Stock	5,788 (2)
Incentive Plan (right to buy)	\$ 10.31 (2)					<u>(4)</u>	11/19/2013	Common Stock	2,894 (2)
Incentive Plan (right to buy)	\$ 11.71 (2)					<u>(4)</u>	11/15/2014	Common Stock	5,512 (2)
Incentive Plan (right to buy)	\$ 12.58 (2)					12/02/2005	12/01/2015	Common Stock	4,200 (2)

Reporting Owners

Reporting Owner Name / Address	Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other	

Shreve Charles U C/O COMMUNITY CENTRAL BANK CORP. P.O. BOX 7 MOUNT CLEMENS, MI 48046-0007

Vice President of Bank

Reporting Owners 2

Signatures

S/ Charles U. Shreve

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The option is exercisable on January 1, 2008 for 20% of the shares covered by the option and for an additional 20% of the shares annually thereafter
- (2) Adjusted to reflect the five percent stock dividend paid June 1, 2006 to all holders of record on May 1, 2006.
- (3) The option is exercisable on its grant date for 25% of the shares covered by the option and for an additional 25% of the shares on each anniversary of the grant date thereafter.
- (4) The option is exercisable on its grant date for 50% of the shares covered by the option and for the remaining 50% of the shares on the first anniversary of the grant date thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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