

COMMUNITY CENTRAL BANK CORP

Form 4

December 21, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
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if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
COLONIUS RAY T2. Issuer Name and Ticker or Trading
Symbol
COMMUNITY CENTRAL BANK
CORP [ccbd]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
120 NORTH MAIN ST
(Street)3. Date of Earliest Transaction
(Month/Day/Year)
12/19/2006☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)
Treasurer

MOUNT CLEMENS, MI 48043

4. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	10,903.8248	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**SEC 1474
(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Plan (right to buy)	\$ 11.3	12/19/2006		A		4,500		01/01/2008 ⁽¹⁾	12/18/2016	Common Stock	4,500
Employee Stock Option (right to buy)	\$ 4.75 ⁽⁵⁾							⁽²⁾	10/02/2010	Common Stock	5,077 ⁽⁵⁾
Employee Stock Option (right to buy)	\$ 4.51 ⁽⁵⁾							⁽²⁾	01/05/2010	Common Stock	4,318 ⁽⁵⁾
Employee Stock Option (right to buy)	\$ 5.23 ⁽⁵⁾							⁽²⁾	05/24/2011	Common Stock	8,375 ⁽⁵⁾
Employee Stock Option (right to buy)	\$ 4.95 ⁽⁵⁾							⁽²⁾	05/07/2011	Common Stock	14,77 ⁽⁵⁾
Employee Stock Option (right to buy)	\$ 7.34 ⁽⁵⁾							⁽³⁾	05/13/2012	Common Stock	5,788 ⁽⁵⁾
2002 Incentive Plan (right to buy)	\$ 10.31 ⁽⁵⁾							⁽⁴⁾	11/19/2013	Common Stock	3,473 ⁽⁵⁾
2002 Incentive Plan (right	\$ 11.71 ⁽⁵⁾							⁽⁴⁾	11/15/2014	Common Stock	5,512 ⁽⁵⁾

to buy)

Incentive
Plan (right
to buy) \$ 12.58
 (5)

12/02/2005

12/01/2015

Common
Stock4,200
(5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COLONIUS RAY T 120 NORTH MAIN ST MOUNT CLEMENS, MI 48043			Treasurer	

Signatures

S/ Ray T.
Colonius 12/21/2006

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable on January 1, 2008 for 20% of the shares covered by the option and for an additional 20% of the shares annually thereafter.
- (2) The option is exercisable on its grant date for 25% of the shares covered by the option and for an additional 25% of the shares on each anniversary on the grant date thereafter.
- (3) The option is exercisable on its grant date for 33% of the shares covered by the option and for an additional 33% of the shares on each anniversary of the grant date thereafter.
- (4) The option is exercisable on its grant date for 50% of the shares covered by the option and for the remaining 50% of the shares on the first anniversary of the grant date thereafter.
- (5) Adjusted to reflect the five percent stock dividend paid June 1, 2006 to all holders of record on May 1, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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