Edgar Filing: COMMUNITY CENTRAL BANK CORP - Form 4

COMMUNITY CENTRAL BANK CORP Form 4 December 06, 2005 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading WIDLAK DAVID A Issuer Symbol COMMUNITY CENTRAL BANK (Check all applicable) CORP [ccbd] (Last) (First) (Middle) 3. Date of Earliest Transaction _X_ Director 10% Owner X_Officer (give title Other (specify (Month/Day/Year) below) below) 40 OLDBROOK LANE 12/02/2005 President and CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting **GROSSE POINTE** Person FARMS, MI 48236 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed 1.Title of 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) anv Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 55,298.2688 D Stock Common 551 Ι By wife Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 6.5						<u>(1)</u>	11/01/2006	Common Stock	4,851
Stock Option (right to buy)	\$ 7.71						<u>(2)</u>	05/13/2012	Common Stock	13,230
Incentive Plan (right to buy)	\$ 10.83						(2)	11/19/2013	Common Stock	7,718
Incentive Plan (right to buy)	\$ 12.3						<u>(3)</u>	11/15/2014	Common Stock	12,600
Incentive Plan (right to buy)	\$ 13.21	12/02/2005		A	9,000		12/02/2005	12/01/2015	Common Stock	9,000
Incentive Plan (right to buy)	\$ 13.21						12/02/2005	12/01/2015	Common Stock	1,000

Reporting Owners

Reporting Owner Name / Address				
FB	Director	ector 10% Owner Officer		Other
WIDLAK DAVID A				
40 OLDBROOK LANE	Х		President and CEO	
GROSSE POINTE FARMS, MI 48236				

Signatures

**Signature of

Reporting Person

S/ David A. Widlak

12/06/2005

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, *see* Instruction 4(b)(v). *
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The option became exercisable in full on the date of the 2003 annual meeting of shareholders of the issuer. (1)
- The option is exercisable on its grant date for 33% of the shares covered by the option and for an additional 33% of the shares on each (2)anniversary of the grant date thereafter.
- The option is exercisable on its grant date for 33 1/3% of the shares covered by the option and for an additional 33 1/3% of the shares on (3) each anniversary of the grant date thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.