ASHBAUGH WILLIAM M

Form 4

March 07, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Common

Stock

03/05/2013

(Print or Type Responses)

1. Name and Address of Reporting Person * ASHBAUGH WILLIAM M	2. Issuer Name and Ticker or Trading Symbol CAPITAL SOUTHWEST CORP [CSWC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below)					
(Last) (First) (Middle) 12900 PRESTON ROAD, SUITE 700	3. Date of Earliest Transaction (Month/Day/Year) 03/05/2013						
DALLAS, TX 75230	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)	Table I - Non-Derivative Securities Acc	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					
(Instr. 3) any (Month/	med 3. 4. Securities Acquired on Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) Day/Year) (Instr. 8) (A) or Code V Amount (D) Price	5. Amount of Securities Ownership Indirect Beneficially Form: Direct Beneficial Owned (D) or Ownership Indirect (I) (Instr. 4) Transaction(s) (Instr. 3 and 4)					
Common Stock 03/05/2013	M 2,000 A \$ 93.4	9 3,750 D					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

S

2,000

D

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

1,750

D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transacti Code (Instr. 8)	on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	ative Expiration Date es (Month/Day/Year) d		Underlying Secur (Instr. 3 and 4)	
				Code V	and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Am or Nu of Sha
Non-Qualifying Stock Option (1)	\$ 93.49	03/05/2013		M	2,000	05/15/2007	05/15/2017	Common Stock	2,

5. Number

6. Date Exercisable and

7. Title and Amo

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ASHBAUGH WILLIAM M 12900 PRESTON ROAD SUITE 700 DALLAS, TX 75230

Senior Vice President

Signatures

1. Title of

/s/ William M. Ashbaugh 03/07/2013

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Non-Qualifying Stock Option vests annually in five equal installments of 1,500 shares each beginning 5/15/2007, then annually in five equal installments of 500 shares each beginning 5/15/2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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