

ATKINS WILLIAM T  
Form 4  
December 19, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ATKINS WILLIAM T

2. Issuer Name and Ticker or Trading Symbol  
AMERIVEST PROPERTIES INC  
[AMV]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
  
1780 SOUTH BELLAIRE STREET, SUITE 100  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
12/15/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)

DENVER, CO 80222

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price \$			
Common Stock	12/15/2005		J <sup>(1)</sup>	4,962 A 4.1 <sub>(5)</sub>	63,812	D	
Common Stock					224,241	I	By Atkins Family Limited Partnership
Common Stock					352,293 <sup>(2)</sup>	I	By Sheridan Realty Advisors

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Common Stock	166,826 <sup>(3)</sup>	I	By Sheridan Management Corp.
Common Stock	274 <sup>(4)</sup>	I	By children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ATKINS WILLIAM T 1780 SOUTH BELLAIRE STREET SUITE 100 DENVER, CO 80222	X			

## Signatures

/s/ Jeffrey M. Knetsch, as attorney-in-fact 12/19/2005  
**\*\*Signature of Reporting Person** **Date**

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- On December 15, 2005, a charitable remainder annuity trust (with an independent trustee) of which the Reporting Person is the sole non-charitable beneficiary distributed to the Reporting Person 4,962 shares of the Issuer's Common Stock in satisfaction of the trust's obligation to pay \$20,343.29 to the Reporting Person.
- (1) non-charitable beneficiary distributed to the Reporting Person 4,962 shares of the Issuer's Common Stock in satisfaction of the trust's obligation to pay \$20,343.29 to the Reporting Person.
  - (2) The Reporting Person disclaims beneficial ownership over 176,146.5 of these shares.
  - (3) The Reporting Person disclaims beneficial ownership over 83,413 of these shares.
  - (4) Shares held by minor children of Reporting Person for which the Reporting Person acts as Trustee.
  - (5) Represents the closing price of the Issuer's Common Stock on December 13, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.