BROWN JULIA J Form 4 March 11, 2013

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF 2005

Expires. 2005
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Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

response... 0.5

may continue. *See* Instruction

1(b).

(Print or Type Responses)

1. Name and A	2. Issuer Name and Ticker or Trading Symbol UNIVERSAL DISPLAY CORP \PA\ [PANL]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
	C/O UNIVERSAL DISPLAY CORPORATION, 375 PHILLIPS (Month/E 03/07/2				ransac	etion			Director 10% Owner Sofficer (give title Other (specify below)				
					nendment, Date Original Ionth/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person			
EWING, NJ 08618									Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tab	le I - Non-	Deriva	ative S	Securi	ties Acq	uired, Disposed o	f, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	ransaction Date 2A. Deemed nth/Day/Year) Execution Date, if any (Month/Day/Year)				or Dis tr. 3, 4	sposed 4 and 3 (A) or		5. Amount of Securities Ownership Indirect Beneficially Form: Direct Benefic Owned (D) or Ownership Indirect (I) (Instr. 4) Transaction(s) (Instr. 3 and 4)				
Common Stock	03/07/2013			Code V A	Ame 10,4 (1)		(D)	Price \$ 0	225,684	D			
Common Stock	03/07/2013			A	6,16 (2)	67	A	\$0	231,851	D			
Common Stock	03/08/2013			F	6,32 (3)	28	D	\$ 33.42	225,523	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Date		Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	-				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						Ì
					4, and 5)						
									Amount		
						Date	Expiration Date	of			
						Exercisable			Number		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other

BROWN JULIA J C/O UNIVERSAL DISPLAY CORPORATION 375 PHILLIPS BLVD. **EWING, NJ 08618**

Chief Technical Officer

Signatures

/s/ Julia J. 03/11/2013 Brown

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares were granted to Dr. Brown as part of her 2012 year-end compensation and are subject to a time-based vesting restriction, **(1)** with one-third of the total share amount vesting on each of March 7, 2014, 2015 and 2016.
- These shares were granted to Dr. Brown under the Company's Long Term Incentive Plan as part of her 2013 compensation and are subject to a time-based vesting restriction, with the total amount vesting on the second anniversary of the date of grant.
- These shares were withheld to satisfy a tax liability in connection with the vesting on March 8, 2013, of 14,343 shares of restricted stock previously granted to Dr. Brown.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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