BROWN JULIA J

Form 4 June 03, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BROWN JULIA J			2. Issuer Name and Ticker or Trading Symbol UNIVERSAL DISPLAY CORP \PA\ [PANL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 375 PHILLIPS	(First) BLVD.	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/01/2010	Director 10% Owner _X_ Officer (give title Other (specify below) Chief Technical Officer		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
EWING, NJ 08618				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactiom Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of 6. Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	06/01/2010		Code V M	Amount 10,000	(D)	Price \$ 9.4375	(Instr. 3 and 4) 160,106 (1)	D	
Common Stock	06/01/2010		S	2,500	D	\$ 17.46	157,606	D	
Common Stock	06/01/2010		S	2,500	D	\$ 17.63	155,106	D	
Common Stock	06/01/2010		S	2,500	D	\$ 17.28	152,606	D	
Common Stock	06/01/2010		S	2,500	D	\$ 17.36	150,106	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security (Instr. 3)		3. Transaction Date (Month/Day/Year)	SA. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	S. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employe Stock Option (right to	\$ 9.4375	06/01/2010		M	10,000	12/14/2000	12/14/2010	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BROWN JULIA J 375 PHILLIPS BLVD. EWING, NJ 08618

Chief Technical Officer

Signatures

buy)

/s/ Julia J. Brown 06/03/2010

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 835 shares acquired under the Universal Display Corporation Employee Stock Purchase Plan on March 31, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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